5 Year Fixed Rate ISA

Terms and Conditions

Summary Box - Key Product Information		
Account Name	**5 Year Fixed Rate ISA**	
What's the interest rate?	Annual interest	4.15% Tax-free/AER We calculate the interest daily and pay it annually on the date you opened the account.
Can Leek Building Society change the interest rates?	The interest rate is fixed. No matter what happens to interest rates, we won't change the rate until the account matures at the end of the 5 year term.	
What would the estimated balance be after the full term based on a deposit of £1000?	The estimated balance after 5 years would be £1,225.45 This would be the balance if £1,000 is paid in at the time the account is opened, and no money is taken out or paid in. In this example all interest is paid into the account. This illustration is just an example to help you compare accounts. It doesn't consider any individual circumstances.	
How do I open and manage my account?	**Eligibility** • You must be a UK resident and aged 18 or over • You can't open this account as a joint account or for a child in trust • The account is for personal use only. It's not for businesses, clubs or charities. **How to open and manage your account** • You can open an account online, in branch or by post • You must provide your National Insurance number • The account must be opened with a minimum deposit of £1,000. **How to put money into your account** We must receive the money you're using to open your account, and any other money you want to pay in (including ISA transfer instructions) within 14 calendar days of opening it. After the period, you won't be able to pay any additional money in. You may pay in up to your annual ISA allowance depending on any money you have already paid into other ISA's. However, you may only subscribe to one Cash ISA in a single tax year with Leek Building Society. You won't be able to pay in more money in future tax years. The ISA allowance is set by HM Revenue and Customs. You can... • Pay in cash or cheques in a branch • Post us a cheque. Please make sure cheques are payable to yourself and not Leek Building Society • Set up transfers from an account with another bank or building society or another account with us • Transfer in current and, or previous years' ISA savings using an ISA transfer. Just let us know and we'll send your request to your current provider within five working days. If you're transferring in your current years' ISA savings then you must transfer all of it. You should check with your current provider to see if any charges apply for transferring your ISA to another provider. **How to keep track of your account** You can view your statement online. If you have a passbook, post it to us or pop into a branch to get it updated.	

Summary Box - Key Product Information	
Can I withdraw money?	You can't withdraw part of your money (including interest paid into the account). You can close or transfer the full ISA at any time but we'll charge you the equivalent of 365 days' interest of the full balance. If you haven't earned enough interest to cover this, you may get back less than you paid in. **What happens when the fixed period ends (matures)** • The account will mature after a period of 5 years from the date the account is opened • We'll write to you at least 14 days before the account matures with details of how you can re-invest your savings with us or take out some or all of your money • If you take no action, the money in your account will be automatically re-invested into the Easy Access Cash ISA or equivalent. This is an easy access account. You can take money out whenever you wish.
Additional information	You have a 14 day cooling off period after you open a Fixed Rate Cash ISA. This means that if you change your mind, you have 14 calendar days to close the account without notice, charge or loss of interest. Day one starts on the day you open the account. Interest on ISAs is paid tax-free, without tax deducted. Annual Equivalent Rate (AER) shows what the interest rate would be if interest is paid and added once a year. ISAs are a savings scheme initiated by the Government and are subject to change by them. For example, the favourable tax treatment may not be maintained. If at any point the account fails to meet the ISA rules and becomes void, we'll notify you. All money invested in this account must be, and remain, in your beneficial ownership and must not be used as security for a loan or any type of borrowing. If we delegate any of our functions or responsibilities under this agreement to someone else, we'll satisfy ourselves that the person or organisation we delegate to will be competent to carry out those functions and responsibilities. This isn't a payment account. Accounts can be withdrawn from sale at any time without notice. You should read these terms and conditions together with our General Savings Terms and Conditions to fully understand the details of your account. This includes standard terms and conditions relating to all our savings accounts. **The above rate is effective from 30 September 2025.**

We're here to help
If you've any questions about these Terms and Conditions or your account, please get in touch.
You can:

- Send a secure message from your Leek Online account
- Pop into a branch
- Call us on 0800 093 0002 between 9am and 5pm, Monday to Friday

Branches throughout Staffordshire, Cheshire, Shropshire and Derbyshire
If you require this information in a different format, please ask a member of staff